

**MEMORANDUM OF UNDERSTANDING
(MOU)**

BETWEEN



**NATIONAL SAFAI KARAMCHARIS FINANCE &
DEVELOPMENT CORPORATION (NSKFDC)**

AND



सत्यमेव जयते

**MINISTRY OF SOCIAL JUSTICE & EMPOWERMENT
GOVERNMENT OF INDIA**

**FOR THE YEAR
2017-18**



NSKFDC

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NSKFDC

MEMORANDUM OF UNDERSTANDING FOR THE YEAR 2017-18

BACKGROUND

National Safai Karamcharis Finance & Development Corporation (NSKFDC) was set up on 24th January 1997 by the Government of India under the Ministry of Social Justice & Empowerment with the objective of providing soft loan including micro-credit finance for the socio-economic upliftment of the Safai Karamcharis/Manual Scavengers and their dependants and also to impart the Skill Development Training to empower them through the Job Employment/Self Employment.

The Mission of NSKFDC is to empower the Safai Karamcharis/Manual Scavengers to break their depressed social and economic condition and leverage them to work their own way up the social and economic ladder, with dignity and pride. By providing loans for any income generating schemes/self-employment ventures, professional or technical education courses to students for graduation level and above, technology upgradation for carrying out sanitation work and also "micro" loans and entrepreneurship training to poor Safai Karamchari/Scavenger women, men and their dependants to start their own economic ventures, NSKFDC has been partnering the State Channelising Agencies for the social and economic empowerment of the Safai Karamcharis/Manual Scavengers and their dependants. Financial assistance is provided to the State Channelising Agencies against State/UT Government Guarantee/Letter of Assurances as security. Recently waste pickers have also been included as a target group to whom the upliftment initiations of corporation can be extended.

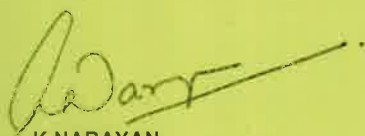
The Memorandum of Understanding (MOU) is sought to be executed for obtaining desired objectives in a time bound manner.

Registered under Section 8 of the Companies Act, 2013


MOU Targets for 2017-18

Sl.	Financial Performance Criteria	Unit	Marks	MoU Targets 2017-18				
				Excellent	Very Good	Good	Fair	Poor
				100	80	60	40	20
PART - A								
(i)	Turnover for Operations:							
	Revenue from operations (Net)	Rs. Cr.	10	14.00	13.00	12.50	12.00	11.50
(ii)	Operating Profit/Surplus							
	Operating Profit or Surplus/Revelue From Operations (Net)	%	20	6.00	5.50	5.00	4.50	4.00
(iii)	Return on Investment:							
	Not for Profit Section 8 CPSEs, generating surplus:							
(a)	PAT or Surplus/ Average Net Worth	%	20	1.00	0.80	0.70	0.60	0.50
PART-B								
(i)	Loans disbursed/Total Funds Available	%	10	60	58	56	54	52
(ii)	Loans disbursed to Micro Finance Beneficiaries as a % Total Disbursement	%	5	36	35	34	33	32
(iii)	Overdue Loans to Loan Assets	%	10	33	34	35	36	37
(iv)	NPA/Loan Assets	%	10	0.11	0.12	0.13	0.14	0.15
(vi)	Any other sector specific result-oriented measurable parameters							
(a)	No. of target group provided Entrepreneurship Development/Skill Development Programme that help them secure employment/self-employment	No.	7	13,000	12,500	12,300	12,100	12,000
(b)	Mechanised Healthy & Sanitation Training	No.	3	1,000	900	800	700	600
(vii)	HRM Parameters							
(a)	Online submission of ACR/APARACR in respect of all employees (E0 and above) along with compliance of prescribed timelines w.r.t. ACR/APAR	%	2	100	95	90	85	80
(b)	Holding of DPC Without Delay for executives (E0 and above level)	%	1	100	95	90	85	80
(c)	Talent management & career progression by imparting at least one week training in center of excellence within India OR	No.	2	5	4	3	2	1
Total			100					

- (i) Targets finalized by the IMC are based on Provisional/Estimates submitted by the company for FY 2016-17. In case of better performance of the CPSE during the year 2016-17 as compared to Provisional/Estimated figures given to the Committee, the difference shall be added to the targets of 2017-18
- (ii) Wherever achievement is not verifiable from annual report of the CPSE, the same would be accepted on the basis of certification by way of resolution from Board of Directors
- (iii) Targets finalized in MoU are unconditional and not offset will be allowed in any condition. Further, evaluation would be subject to additional eligibility criteria as per para 14.2 a./14.2 b. of MoU Guidelines 2017-18



K NARAYAN
MANAGING DIRECTOR
NSKFDC, B-2 (GF&FF),
G. K. ENCLAVE - II
NEW DELHI - 110048

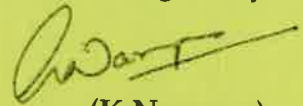


G. Latha Krishna Rao
SECRETARY,
GOVERNMENT OF INDIA,
M/O SJ&E, SHASTRI BHAWAN
NEW DELHI -01

SELF DECLARATION/CERTIFICATION BY CPSE

It is hereby certified that the targets and actual achievements in respect of financial parameters have been worked out as per MoU Guidelines by adopting the norms and definitions laid down in MoU Guidelines for the year 2017-18. In case, any deviation is found at the time of appraisal of performance, DPE is free to evaluate as per audited accounts as per MoU Guidelines. CPSE has no right of claim in this regard.

Authorized Signatory



(K Narayan)

Managing Director