

**MEMORANDUM OF UNDERSTANDING
(MOU)**

BETWEEN



ISO 9001:2015

**NATIONAL SAFAI KARAMCHARIS FINANCE &
DEVELOPMENT CORPORATION (NSKFDC)**

AND



सत्यमेव जयते

**MINISTRY OF SOCIAL JUSTICE & EMPOWERMENT
GOVERNMENT OF INDIA**

**FOR THE YEAR
2022-23**

TABLE OF CONTENTS

PART	TOPIC	PAGE NO.
I	BACKGROUND	1
II	PERFORMANCE EVALUATION PARAMETERS & TARGETS	2

NSKFDC

MEMORANDUM OF UNDERSTANDING FOR THE YEAR 2022-23

BACKGROUND

National Safai Karamcharis Finance & Development Corporation (NSKFDC) was set up on 24th January 1997 by the Government of India under the Ministry of Social Justice & Empowerment with the objective of providing soft loan including micro-credit finance for the socio-economic upliftment of the Safai Karamcharis/Manual Scavengers and their dependants and also to impart the Skill Development Training to empower them through the Job Employment/Self Employment.

The Mission of NSKFDC is to empower the Safai Karamcharis/Manual Scavengers to break their depressed social and economic condition and leverage them to work their own way up the social and economic ladder, with dignity and pride. By providing loans for any income generating schemes/self-employment ventures, professional or technical education courses to students for graduation level and above, technology upgradation for carrying out sanitation work and also "micro" loans and entrepreneurship training to poor Safai Karamchari/Scavenger women, men and their dependants to start their own economic ventures, NSKFDC has been partnering the State Channelising Agencies for the social and economic empowerment of the Safai Karamcharis/Manual Scavengers and their dependants. Financial assistance is provided to the State Channelising Agencies against State/UT Government Guarantee as security. Recently waste pickers have also been included as a target group to whom the upliftment initiations of corporation are being extended.

The Memorandum of Understanding (MOU) is sought to be executed for obtaining desired objectives in a time bound manner.

National Safai Karamcharis Finance & Devp. Corporation
(Standalone) - MoU 2022-23

S. No.	Name of Parameter	Unit	Weightage	Target 2022-23
1	Revenues from Operations	Rs. In Cr.	8	14.39
2	EBTDA as % of Revenue	%	10	70.68
3	Return on Net Worth	%	15	2.87
4	Asset Turnover Ratio	%	5	3.56
5	Loans Disbursed to Total Funds Available	%	10	100
6	Loans Disbursed to Micro Finance Beneficiaries	%	10	83.46
7	Overdue Loans to Total Loans	%	10	14.79
8	NPA to Total Loans	%	10	0.00
9	Geographical Coverage	%	5	100
10	Last Mile disbursement to ultimate beneficiaries	%	10	100
11	Acceptance/Rejection of Invoices of Goods & services through TReDS Portal	%	5	100
12	Procurement from GEM as % of total procurement	%	2	25
Total			100	

Notes:

- The targets are based on actuals for the FY 2021-22.
- Vision provided by the administrative Ministry is also considered for Benchmarking.
- Proportionate marks for achievement of 50% to 100% Targets.
- No marks for achievement below 50.00% of Targets.

Compliance parameters for 2022-23

S. No.	Parameter	Marks	Source/Verification
1	DPE guidelines issued from time to time on CSR expenditure by CPSEs.	-1	Administrative Ministry
2	Compliance of provisions in the Companies Act, 2013 (or SEBI (LODR) regulations in case of listed entities) on Corporate Governance such as: (i) Composition of Board of Directors (ii) Board Committees (Audit Committee etc.) (iii) Holding Board Meetings (iv) Related Party Transaction (v) Disclosures and Transparency	-3	Administrative Ministry on the basis of CAG/ Statutory/ Secretarial Auditor Report(s)
3	Target as given by NITI Aayog on Assets Monetization Milestones	-1	Administrative Ministry on the basis of confirmation from NITI Ayog

4	(i) Procurement of goods or services through MSEs as % of Total procurement of goods and services – 25 %	-1	Administrative Ministry on the Basis of Sambandh Portal
5	(ii) Procurement of goods or services through SC/ST MSEs as % of Total procurement of goods and services - 4%	-1	Administrative Ministry on the Basis of Sambandh Portal
6	(iii) Procurement of goods or services through Women MSEs as % of Total procurement of goods and services - 3%	-1	Administrative Ministry on the Basis of Sambandh Portal
7	Steps and initiative taken for Health & Safety improvement of Human Resources in CPSEs (Target to be prescribed by the Administrative Ministry)	-1	Administrative Ministry

Prabhat Kumar Singh

Prabhat Kumar Singh
 Managing Director, National Safai Karamcharis
 Finance and Development Corporation
 Date

Anjali Bhawra

Anjali Bhawra
 Secretary , Ministry of Social
 Justice & Empowerment
 Date